

**THE NOTTINGHAM ADDS BUY-TO-LET FLATS TO LENDING PORTFOLIO IN
RESPONSE TO BROKER FEEDBACK**

Nottingham, UK, 4 December 2018 - People looking to apply for mortgages for buy-to-let flats can now do so via The Nottingham after its intermediaries team listened to brokers and made the portfolio addition.

Nikki Warren-Dean, Head of Intermediary Sales for The Nottingham for Intermediaries, explained: "Our Business Development Managers across the country relayed that brokers were increasingly asking for us to consider lending against buy-to-let flats.

"That feedback, twinned with the strategic pillar of The Nottingham to grow and reward our membership, led to the decision to add buy-to-let flats to our criteria.

"It is also fantastic news for landlords and mortgage advisers looking to take advantage of our rental calculation of 160% at 4.25%."

The Nottingham's lending criteria for buy-to-let flats;

- Up to 65% LTV
- £500,000 maximum loan
- 35 year maximum term
- Minimum property valuation of £100,000
- Maximum ten floors in a block – flats above the fourth floor need lift access
- Flats/studios need to have a minimum of 35 square metres
- Acceptable properties must be a minimum of two years old and been previously occupied
- Leasehold only (minimum 85 years unexpired lease on application)

ENDS