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Media release

THE NOTTINGHAM RETURNS TO 80% LTV SPACE AS PHYSICAL VALUATIONS RESUME

The Nottingham is (on Tuesday 26 May) bringing 80% LTV mortgages back to its residential range, and can confirm that physical property valuations have also resumed.

The products (detailed below) are available for purchases and remortgages, and include a free valuation and free standard legal costs on remortgage as well as the new tiered Early Repayment Charges the building society first introduced when it unveiled its new 10-year fixed rate residential product at the end of April.

Two-year fixed products (80% LTV. ERCs: 2% in year one and 1% in year two)

- 1.54%, fixed until 1 August 2022. £999 fees.
- 1.86%, fixed until 1 August 2022. No fees.

Five-year fixed products (80% LTV. ERCs: 5% in year one, descending to 1% in year five)

- 1.85%, fixed until 1 September 2025. £999 fees.
- 2.00%, fixed until 1 September 2025. No fees.

Nikki Warren-Dean, Head of Intermediary Sales at The Nottingham, said: “This is the latest step in our phased return to adding lower deposit products to our portfolio. Re-introducing 80% LTV mortgages is significant in getting back to where we want to be.

“We are also pleased to confirm that physical valuations also resumed last week.”

The Nottingham is also looking to raise LTVs on buy-to-let products as soon as possible. For an up-to-date mortgage rate card click [here](#).

Photo caption: *The Nottingham’s Head of Intermediary Sales, Nikki Warren-Dean.*

ENDS

Notes to editor

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About The Nottingham

The Nottingham is a top ten building society and estate agency operating online and via a network of over 60 branches across nine counties. It offers a broad range of building society services such as mortgages and savings, as well as whole-of-market mortgage advice provided by Nottingham Mortgage Services.

Founded in 1849, The Nottingham is a mutual building society owned by its members with a long and proud history of doing the right thing and helping its surrounding communities prosper. www.thenottingham.com