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Media release

THE NOTTINGHAM UNVEILS TABLE-TOPPING LIMITED COMPANY BUY-TO-LET MORTGAGES

The Nottingham for Intermediaries has built on its buy-to-let proposition with the introduction of a range of very competitive limited company BTL mortgages.

Its headline products are a two-year fixed at 2.76%, £999 fee (min loan £30k) and two-year fixed at 2.79%, £750 fee (min loan £70k).

The new products (all 75% LTV) top the rate charts* at most loan sizes and include a 0.55% broker proc fee on completion of applications and free property valuation.

They are designed to help landlords who have limited company status for their portfolios. [Changes to mortgage interest rate tax relief for landlords](#) are leading to many of them reviewing how their portfolios are structured.

As well as its residential offering, The Nottingham prides itself on its BTL range and providing a support package including regional Business Development Managers, direct access to underwriters and rental income calculations, to help brokers fulfil their clients' requirements.

Nikki Warren-Dean, Head of Intermediary Sales at The Nottingham, said: "Judging from the conversations we've been having with our broker network, many landlords are considering structuring their portfolios on a limited company basis, if they haven't already, so it's important we offer competitively priced products to suit their needs and that build on our expertise in the BTL space.

"However, it isn't just about the right product - there will be ease of use for brokers, who will benefit from exactly the same process as they do when applying for residential or individual buy-to-let mortgages via our broker portal system. They will also receive our usual quality service that includes their own regional Business Development Manager and direct access to underwriters."

Danny Belton, Head of Lender Relationships at Legal & General Mortgage Club, added: "One of the strong points of The Nottingham's proposition over the years has been in buy-to-let. The move to add Limited Company to the buy-to-let range is very welcome and will most certainly be embraced by intermediaries. As with any mortgage sector, competition and choice is vital, and the criteria and products from The Nottingham really do enhance what is available today."

The Nottingham recently returned to the 75% LTV buy-to-let mortgage market with the launch of a range of products. Buy-to-let applications were also widened to allow for purchases as well as remortgages, all facilitated by its investment in technology for the new broker portal system that was launched at the end of last year.

*'Top of table' based on cheapest over product term comparison (25 February 2020) for 2 year fixed loans £100k to £500k and 5 year fixed for £70k to £330k with providers of mainstream limited company BTL through FCA regulated brokers - including specialist lenders and building societies. Commercial BTL lenders have not been included in this comparison.

ENDS

Notes to editor

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About The Nottingham

The Nottingham is a top ten building society and estate agency operating online and via a network of over 60 branches across nine counties. It offers a broad range of building society services such as mortgages and savings, as well as whole-of-market mortgage advice provided by Nottingham Mortgage Services.

Founded in 1849, The Nottingham is a mutual building society owned by its members with a long and proud history of doing the right thing and helping its surrounding communities prosper. www.thenottingham.com