

# Business lending

Valid from 13<sup>th</sup> July 2020



## Business lending rate card

• Current Bank of England Base rate (BBR) 0.10%  
The Society's business lending mortgage rate tracks the BBR and is aligned on a monthly basis.

Mortgage product	Maximum loan to value (including fees)	Interest margin payable above Bank Base Rate Equivalent	Product features	Booking fee (payable upfront and non-refundable)	Valuation fee (payable upfront and non-refundable)	Arrangement fees (added to the loan up to the max LTV on completion)	Terms	Benefits	Early repayment charges
Available for Holiday Lets located in England or Wales (not suitable for Holiday Parks)									
Lifetime BBR Tracker	75% property valuation - may need personal guarantees above 60%	BBR + 4.25%	Terms of between 5 and 25 years  Available on either owner occupied or investment properties	No fees	Payable in line with published residential fee scale	2% of loan amount 1% proc fee payable	Min age 25 Min term 5 Max term 25	<ul style="list-style-type: none"> <li>No lender booking fees</li> <li>Terms confirmed before any fees payable</li> <li>Available on an interest only basis                             <ul style="list-style-type: none"> <li>Extra payments of up to 10% allowed each year (min £500) with no penalty</li> </ul> </li> <li>Available to Sole Traders Partnerships or Limited companies</li> </ul>	An early repayment charge applies during the first five years of the loan and is equal to 90 days' interest at the interest rate payable

Interest calculated daily. Minimum loan £50,000, maximum loan £500,000. Our most recent product changes are highlighted in red.

Valuation fees			
Purchase price or valuation			
£150,000	£245	£650,000	£590
£200,000	£275	£700,000	£625
£250,000	£315	£750,000	£680
£300,000	£355	£800,000	£710
£400,000	£385	£850,000	£745
£500,000	£400	£900,000	£780
£550,000	£480	£950,000	£810
£600,000	£555	1,000,000	£830

Contact	Phone
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