

Retirement interest only products



Our variable mortgage rate (VMR) is 5.74%

Valid from 15th January 2021

Mortgage product	Product code	Maximum loan to value (including fees)	Interest rate payable	Product features	Reverts to	Booking fee (payable upfront and non-refundable)	Arrangement fees (added to the loan up to the max LTV when the mortgage completes)	Benefits	Early repayment charges
Retirement interest only mortgages - available for purchase and remortgages*									
2 Year Fixed	MYF027	40%	3.00%	Fixed until 01/05/23	4.24% (VMR less 1.50%)	£0	£0	<ul style="list-style-type: none"> One basic free valuation Extra payments of up to 10% allowed each year (min £500) 	Descending; 2% 1st year & 1% 2nd year
3 Year Fixed	MYF028		3.20%	Fixed until 01/05/24		£195	£800		Descending; 3% 1st year 2% 2nd year & 1% 3rd year
5 Year Fixed	MYF029		3.30%	Fixed until 01/05/26		£195	£800		Descending; 5% 1st year 4% 2nd year 3% 3rd year 2% 4th year & 1% 5th year

Interest calculated daily. Our most recent product changes are highlighted in red.