

5 January 2021

NEW YEAR, LOWER DEPOSITS AS THE NOTTINGHAM RETURNS TO 85% LTV

The Nottingham is playing a role in what will hopefully be a brighter year for first-time buyers and those looking to move or remortgage with the New Year announcement of higher LTVs.

Following a review the building society has returned to the 85% LTV space, meaning people who decide the mortgages are the right fit for them will only need to find a 15% deposit.

Two new five-year fixed 85% products have been launched - a remortgage-only at 2.95% with no upfront fees and a purchase and remortgage product at 3.10% with no upfront fees.

Head of Intermediary Sales Nikki Warren-Dean said: "It's great that we have returned to 85% LTV - brokers can now benefit from this new LTV twinned with our service levels.

"We are hoping this move contributes to a more positive year for those looking to get themselves onto the property ladder, to move along it or stay where they are but in a more affordable way.

"What has been important has been to get to the place where we are today in a phased and measured way. There can be no doubting last year was extremely challenging for everyone, but hopefully we can play our part in 2021 being a lot more positive in the mortgage space."

For an up-to-date mortgage rate card from The Nottingham click [here](#).

***Photo caption:** The Nottingham's Head of Intermediary Sales, Nikki Warren-Dean.*

ENDS

Notes to editor

For further information please contact: Senior Communications Assistant (PR) Chris Kershaw on 0115 956 4347 or 07884 667800 / chris.kershaw@thenottingham.com.

About The Nottingham

Founded in 1849, The Nottingham is a mutual building society owned by its members with a long and proud history of doing the right thing and helping communities prosper. Today, The Nottingham is a top ten building society operating online and via a network of 40-plus branches across nine UK counties.

The society is well-known for providing a safe and secure place for people's savings and helping its members into their own homes. In addition to mortgage and saving products, it offers a variety of additional services through expert partners including whole-of-market mortgage advice provided by Nottingham Mortgage Services, estate agency and lettings provided by Belvoir Group and much more including funeral planning, financial advice and home insurance. Its range of services, alongside its commitment to providing expert advice, support the society's purpose to help its members save, plan for and protect their financial futures. www.thenottingham.com