

19 January 2021

## **THE NOTTINGHAM RE-LAUNCHES 90% LTV MORTGAGES**

**The Nottingham has announced more good news for potential borrowers with the re-launch of 90% LTV mortgages.**

In what is another positive for those with smaller deposits the building society has unveiled its latest products (available from 9am on Wednesday 20 January) just two weeks after returning to the 85% LTV space.

The option to borrow with a 10% deposit is a boost to those who have been held back in fulfilling their property dreams due to the Covid-19 pandemic.

A competitively priced 3.70% no-fee product fixed for five years is available, as well as a 3.45% offering that is fixed for the same period (£999 arrangement fee).

The Nottingham has also introduced new products for those with bigger deposits, equity in their existing property or looking to stay where they are and benefit from a more affordable option by remortgaging.

At 80% LTV there are no-fee products at 2.30% and 2.60% for two and three years fixed respectively, and a 2.00% two-year fixed mortgage (£199 booking fee and £800 arrangement fee). For those with a 15% deposit, there is a 2.90% no-fee three-year fixed product available.

Where the preference is no Early Repayment Charges, a two-year discount mortgage is available at 2.20% (3.54% off the Society's Variable Mortgage Rate) with a £199 booking fee.

Head of Intermediary Sales Nikki Warren-Dean said: "We've been working very hard behind the scenes to be able to bring back 90% LTV mortgages.

"Buying property is never easy, and that has undoubtedly become more challenging due to the Covid-19 pandemic. We were always looking to return to this space and to help people with smaller deposits, however it was important to do so in a measured and responsible way."

"We are delighted to be able to unveil products that could help make house moves or remortgages that in 2020 may have looked impossible, possible."

Click [here](#) for The Nottingham's mortgage rate card.

***Photo caption:** The Nottingham's Head of Intermediary Sales, Nikki Warren-Dean.*

**ENDS**

**Notes to editor**

For further information please contact: Senior Communications Assistant (PR) Chris Kershaw on 0115 956 4347 or 07884 667800 / [chris.kershaw@thenottingham.com](mailto:chris.kershaw@thenottingham.com).

**About The Nottingham**

Founded in 1849, The Nottingham is a mutual building society owned by its members with a long and proud history of doing the right thing and helping communities prosper. Today, The Nottingham is a top ten building society operating online and via a network of 40-plus branches across nine UK counties.

The society is well-known for providing a safe and secure place for people's savings and helping its members into their own homes. In addition to mortgage and saving products, it offers a variety of additional services through expert partners including whole-of-market mortgage advice provided by Nottingham Mortgage Services, estate agency and lettings provided by Belvoir Group and much more including funeral planning, financial advice and home insurance. Its range of services, alongside its commitment to providing expert advice, support the society's purpose to help its members save, plan for and protect their financial futures. [www.thenottingham.com](http://www.thenottingham.com)